
Student Learning Activity (FODE):

Write your answers on the spaces provided after each question.

1. Describe the economic approach to studying human behavior in the society.

2. Explain why economics is viewed as a Social Science.

3. In your own view, explain how you see humans as agents or cause of change.
(i.e. state why humans are seen as the cause of things and changes).

4. Give a simple definition of economics.

5. Define each of these terms.

a. Scarcity

b. Ends

c. Choice

d. Scarce

6. Refer to article # 1 and identify and list down the problem of scarcity between each country by filling the table below.

Situation of scarcity in PNG	Situation of scarcity in Singapore

7. In relation to Q6, give a reason why both countries have chosen to trade.

8. Assume that you are trying to buy food for dinner this evening and you are willing to spend K20 for these items.

List of items	Prices
1. 1kg rice	K5
2. Kwik Kai Chicken pack	K13
3. Ox and Palm canned meat	K8
4. Cooking oil 200ml	K3
5. Green vegetables	K2
6. Instant Coffee packet 200g	K2
7. Sugar packet 500g	K3

- a. Describe the situation of scarcity you are now faced with.

- b. What is the next step you will take when faced with this kind of situation in (a) above?

- c. Describe the choices you have made.

- d. Explain your decision making for the choice you have made above?

9. Differentiate between Normative and Positive economics.

10. Study the four newspaper articles and state which one of them is positive and normative statement. Explain your answer why you think it is a positive or normative statement.

Article 1: _____

Article 2: _____

Article 3: _____

Article 4: _____
